NOTICE OF TAXABLE BONDS PURCHASE PRICES

RELATING TO THE
INVITATION TO TENDER BONDS DATED MAY 26, 2026
made by
PENNSYLVANIA TURNPIKE COMMISSION

to the Holders described herein of all or any portion of the maturities of the

PENNSYLVANIA TURNPIKE COMMISSION

Turnpike Subordinate Revenue Refunding Bonds, First Series of 2019 (Federally Taxable)
Turnpike Subordinate Revenue Refunding Bonds, First Series of 2020 (Federally Taxable)
Motor License Fund-Enhanced Turnpike Subordinate Special Revenue Refunding Bonds, First Series of 2019 (Federally Taxable)
Motor License Fund-Enhanced Turnpike Subordinate Special Revenue Refunding Bonds, First Series of 2020 (Federally Taxable)

*The purpose of this Notice of Taxable Bonds Purchase Prices, dated June 10, 2026, (the "**Taxable Bonds Pricing Notice**") is to provide Purchase Prices of the Taxable Bonds. All other terms relating to the Tender Offer remain unchanged.*

Pursuant to the Invitation to Tender Bonds, dated May 26, 2026 (as may be amended or supplemented, the "***Invitation***"), the Pennsylvania Turnpike Commission (the "***Commission***") offered to purchase all Bonds tendered by any Bondholder for cash (the "***Tender Offer***") at, with respect to the Taxable Bonds, the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities set forth in this Taxable Bonds Pricing Notice, plus, in each case, Accrued Interest on the Bonds tendered for purchase to but not including the Settlement Date.

All terms used herein and not otherwise defined are used as defined in the Invitation.

A portion of the purchase price paid by the Commission for Bonds tendered and accepted pursuant to the Tender Offer will be paid from the net proceeds of the Pennsylvania Turnpike Commission Turnpike Subordinate Revenue Refunding Bonds, Second Series of 2026 and Motor License Fund-Enhanced Turnpike Subordinate Revenue Refunding Bonds, First Series of 2026 to be issued by the Commission as described in the Preliminary Official Statement, dated May 26, 2026.

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Benchmark Yields

The tables below provide the yields for the Benchmark Treasury Securities.

Turnpike Subordinate Revenue Bonds

Series	CUSIP*	Maturity	Benchmark Treasury Security	Benchmark Yield
First Series of 2019	709224W88	12/1/2028	2-Year	4.120%
First Series of 2019	709224W96	12/1/2029	3-Year	4.173%
First Series of 2019	709224X20	12/1/2030	5-Year	4.248%
First Series of 2019	709224X38	12/1/2031	5-Year	4.248%
First Series of 2019	709224X61	12/1/2034	7-Year	4.381%
First Series of 2019	709224Y45	12/1/2042	10-Year	4.522%
First Series of 2020	7092243T4	12/1/2028	2-Year	4.120%
First Series of 2020	7092243V9	12/1/2030	5-Year	4.248%
First Series of 2020	7092243W7	12/1/2031	5-Year	4.248%
First Series of 2020	7092244A4	12/1/2035	10-Year	4.522%
First Series of 2020	7092244B2	12/1/2040	10-Year	4.522%
First Series of 2020	7092244C0	12/1/2043	10-Year	4.522%

Motor License Fund-Enhanced Turnpike Subordinate Special Revenue Bonds

Series	CUSIP*	Maturity	Benchmark Treasury Security	Benchmark Yield
First Series of 2019	709224U31	12/1/2028	2-Year	4.120%
First Series of 2019	709224U49	12/1/2029	3-Year	4.173%
First Series of 2019	709224U64	12/1/2031	5-Year	4.248%
First Series of 2019	709224U72	12/1/2032	7-Year	4.381%
First Series of 2019	709224U80	12/1/2033	7-Year	4.381%
First Series of 2019	709224V30	12/1/2036	10-Year	4.522%
First Series of 2019	709224V71	12/1/2043	10-Year	4.522%
First Series of 2020	7092243E7	12/1/2028	2-Year	4.120%
First Series of 2020	7092243G2	12/1/2035	10-Year	4.522%
First Series of 2020	7092243H0	12/1/2038	10-Year	4.522%
First Series of 2020	7092243J6	12/1/2043	10-Year	4.522%

Purchase Prices

The Purchase Prices for the Taxable Bonds are provided in the tables below. The Purchase Price to be paid on the Settlement Date excludes Accrued Interest on the Taxable Bonds tendered and accepted for purchase, which Accrued Interest will be paid by the Commission to but not including the Settlement Date in addition to the Purchase Price.

Turnpike Subordinate Revenue Bonds

Series	CUSIP*	Maturity	Interest Rate	Outstanding Principal Amount	Benchmark Yield	Fixed Spread (bps)	Purchase Yield	Purchase Price as a Percentage of Par
First Series of 2019	709224W88	12/1/2028	2.843%	425,000	4.120%	-3	4.090%	97.156
First Series of 2019	709224W96	12/1/2029	2.893%	440,000	4.173%	-2	4.153%	96.022
First Series of 2019	709224X20	12/1/2030	2.993%	455,000	4.248%	-7	4.178%	95.263
First Series of 2019	709224X38	12/1/2031	3.093%	2,025,000	4.248%	1	4.258%	94.414
First Series of 2019	709224X61	12/1/2034	3.293%	7,990,000	4.381%	16	4.541%	91.348
First Series of 2019	709224Y45	12/1/2042	3.779%	29,195,000	4.522%	65	5.172%	85.514
First Series of 2020	7092243T4	12/1/2028	2.590%	225,000	4.120%	-3	4.090%	96.579
First Series of 2020	7092243V9	12/1/2030	2.740%	240,000	4.248%	-7	4.178%	94.252
First Series of 2020	7092243W7	12/1/2031	2.840%	1,705,000	4.248%	2	4.268%	93.156
First Series of 2020	7092244A4	12/1/2035	3.040%	4,555,000	4.522%	7	4.592%	88.240
First Series of 2020	7092244B2	12/1/2040	3.352%	33,445,000	4.522%	47	4.992%	84.471
First Series of 2020	7092244C0	12/1/2043	3.452%	45,200,000	4.522%	76	5.282%	80.037

Motor License Fund-Enhanced Turnpike Subordinate Special Revenue Bonds

Series	CUSIP*	Maturity	Interest Rate	Outstanding Principal Amount	Benchmark Yield	Fixed Spread (bps)	Purchase Yield	Purchase Price as a Percentage of Par
First Series of 2019	709224U31	12/1/2028	2.643%	735,000	4.120%	-8	4.040%	96.812
First Series of 2019	709224U49	12/1/2029	2.693%	755,000	4.173%	-6	4.113%	95.514
First Series of 2019	709224U64	12/1/2031	2.893%	795,000	4.248%	0	4.248%	93.502
First Series of 2019	709224U72	12/1/2032	2.993%	820,000	4.381%	-7	4.311%	92.677
First Series of 2019	709224U80	12/1/2033	3.043%	9,345,000	4.381%	3	4.411%	91.423
First Series of 2019	709224V30	12/1/2036	3.293%	13,510,000	4.522%	13	4.652%	88.878
First Series of 2019	709224V71	12/1/2043	3.579%	119,460,000	4.522%	55	5.072%	84.494
First Series of 2020	7092243E7	12/1/2028	2.390%	1,430,000	4.120%	-8	4.040%	96.235
First Series of 2020	7092243G2	12/1/2035	2.890%	21,060,000	4.522%	-4	4.482%	88.657
First Series of 2020	7092243H0	12/1/2038	3.090%	26,190,000	4.522%	30	4.822%	84.371
First Series of 2020	7092243J6	12/1/2043	3.252%	38,855,000	4.522%	66	5.182%	78.798